

Total Corbion PLA appoints Thomas Philipon, new CEO and Chiel Rietvelt, new CFO to drive next phase of growth

Total Corbion PLA is pleased to announce its new executive leadership team: Thomas Philipon, CEO and Chiel Rietvelt, CFO. The appointments mark a significant next step in the company's growth and, together with the earlier announcement of the planned PLA production plant in Europe¹, demonstrate the company's commitment to driving the growth of the bioplastics industry.

Thomas Philipon began as CEO of Total Corbion PLA on October 1st 2020. Thomas brings with him extensive experience in the plastics industry, having worked at DuPont for over 15 years. He is looking forward to leading Total Corbion PLA through the next stage of growth: "Announcing a second plant within two years after starting up the first one is a clear sign of Total Corbion PLA's ambition and commitment to continue supporting the growth of the bioplastics market. I'm very much looking forward to contributing towards the next chapter in our company's story."

Chiel Rietvelt became CFO of Total Corbion PLA in April 2020. Chiel has decades of experience in a range of industries and is enthusiastic about this latest challenge: "*The bioplastics industry as a whole is growing at an incredible rate, and to support the company in extending its geographically diversified production capacity is an exciting journey.* "

Thomas Philipon thanks Stephane Dion (previous CEO) and Geoff Norby (previous CFO) for laying down solid foundations to the Joint Venture growth. "In 2017, Total Corbion PLA embarked on an ambitious growth plan and without the energy and passion from Stephane and Geoff we would not be already proposing so many diverse bioplastic solutions to our customers worldwide and we would not be announcing our intentions to build a second plant already in 2020," says Philipon.



Photo 1: Total Corbion PLA's new CEO, Thomas Philipon



Photo 2: Total Corbion PLA's new CFO, Chiel Rietvelt

¹ Total Corbion PLA (24-Sept-2020) *Total Corbion PLA announces the first world-scale PLA plant in Europe* <u>https://www.total-corbion.</u> <u>com/news/total-corbion-pla-announces-the-first-world-scale-pla-plant-in-europe/</u>

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Photos available to download here (link valid 7 days from publication date): https://we.tl/t-welKr4DYth

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About Total Corbion PLA

Total Corbion PLA is a global technology leader in Poly Lactic Acid (PLA) and lactide monomers. PLA is a biobased and biodegradable polymer made from annually renewable resources, offering a reduced carbon footprint versus many traditional plastics. The Luminy[®] PLA portfolio, which includes both high heat and standard PLA grades, is an innovative material that is used in a wide range of markets from packaging to consumer goods, fibers and automotive. Total Corbion PLA, headquartered in the Netherlands, operates a 75,000 tons per year PLA production facility in Rayong, Thailand. The company is a 50/50 joint venture between Total and Corbion. <u>www.total-corbion.com</u>

About Total

Total is a broad energy company that produces and markets fuels, natural gas and low-carbon electricity. Our 100,000 employees are committed to better energy that is more affordable, more reliable, cleaner and accessible to as many people as possible. Active in more than 130 countries, our ambition is to become the responsible energy major. <u>www.total.com</u>

About Corbion

Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of emulsifiers, functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2019, Corbion generated annual sales of \in 976.4 million and had a workforce of 2.138 FTE. Corbion is listed on Euronext Amsterdam. For more information. www.corbion.com

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